

CONSOLIDATED BALANCE SHEET

Quarter 3/ 2009  
As at September 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		924,605,335,499	728,882,311,551
I. Cash and cash equivalents	110		40,207,042,104	18,711,457,980
1. Cash	111	V.01	40,207,042,104	18,711,457,980
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	125,000,120,000	
1. Short-term investments	121		125,000,120,000	
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		300,709,479,553	365,345,287,646
1. Trade accounts receivables	131		158,505,804,303	271,963,485,929
2. Advances to suppliers	132		94,876,642,235	72,458,124,596
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	47,387,117,672	20,983,761,778
6. Provision for short-term bad receivables	139		(60,084,657)	(60,084,657)
IV. Inventories	140		442,542,826,376	327,782,535,363
1. Inventories	141	V.04	442,542,826,376	327,782,535,363
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		16,145,867,466	17,043,030,562
1. Short-term prepaid expenses	151		800,513,075	929,776,875
2. VAT deductible	152		1,594,732,892	383,068,583
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		13,750,621,499	15,730,185,104
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		234,955,701,716	185,770,754,096
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		143,194,305,982	139,011,503,128
1. Tangible fixed assets	221	V.08	126,587,397,382	105,360,375,224
- Historical cost	222		206,301,034,477	161,458,207,552
- Accumulated depreciation	223		(79,713,637,095)	(56,097,832,328)
2. Finance leases fixed assets	224	V.09	1,543,397,784	7,600,867,024
- Historical cost	225		7,183,306,872	15,590,096,475
- Accumulated depreciation	226		(5,639,909,088)	(7,989,229,451)
3. Intangible fixed assets	227	V.10	11,465,283	22,277,781
- Historical cost	228		43,250,000	43,250,000
- Accumulated depreciation	229		(31,784,717)	(20,972,219)
4. Construction in progress expenses	230	V.11	15,052,045,533	26,027,983,099
III. Property investment	240	V.12		

- <i>Historical cost</i>	241			
- <i>Accumulated depreciation (*)</i>	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>89,710,324,765</b>	<b>44,257,135,269</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		75,001,652,395	32,154,503,019
3. Other long-term investments	258	V.13	14,736,400,120	12,130,360,000
4. Provision for devaluation of long-term finance investment	259		(27,727,750)	(27,727,750)
<b>V. Other long-term assets</b>	<b>260</b>		<b>1,751,070,969</b>	<b>2,502,115,699</b>
1. Long-term prepaid expenses	261	V.14	168,579,136	124,884,162
2. Deferred income tax assets	262	V.21	1,097,952,676	1,099,912,676
3. Others	268		484,539,157	1,277,318,861
<b>VI. Goodwill</b>	<b>269</b>		<b>300,000,000</b>	
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1,159,561,037,215</b>	<b>914,653,065,647</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>943,699,369,354</b>	<b>730,764,852,682</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>662,242,030,110</b>	<b>511,685,213,621</b>
1. Short-term borrowing and debts	311	V.15	293,258,167,759	254,769,707,523
2. Trade accounts payable	312		85,928,390,909	86,600,155,477
3. Advances from customers	313		206,593,911,283	107,661,308,572
4. Taxes and liabilities to State budget	314	V.16	5,492,596,936	5,165,888,556
5. Payable to employees	315		7,221,169,616	9,922,555,248
6. Payable expenses	316	V.17	21,982,492,676	13,477,544,014
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	41,765,300,931	34,088,054,231
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>281,457,339,244</b>	<b>219,079,639,061</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		69,006,459,050	69,417,879,642
4. Long-term borrowing and debts	334	V.20	211,794,108,650	149,132,231,961
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		656,771,544	529,527,458
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>215,861,667,861</b>	<b>181,414,314,612</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.22</b>	<b>213,277,056,378</b>	<b>180,469,607,004</b>
1. Paid-in capital	411		132,000,000,000	126,268,190,000
2. Capital surplus	412		36,936,543,000	36,363,462,000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		13,039,734,321	7,880,971,507
8. Financial reserve fund	418		1,328,395,478	465,705,055
9. Other fund belong to owner's equity	419			
10. Retained profit	420		29,972,383,578	9,491,278,442
11. Capital for construction work	421			

<b>II. Budget sources</b>	<b>430</b>		<b>2,584,611,483</b>	<b>944,707,608</b>
1. Bonus and welfare fund	431		2,411,971,360	755,961,277
2. Budgets	432	V.23		
3. Budget for fixed asset	433		172,640,123	188,746,331
<b>C. MINORITY INTEREST</b>	<b>439</b>	<b>V.30</b>		<b>2,473,898,353</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1,159,561,037,215</b>	<b>914,653,065,647</b>

### OFF BALANCE SHEET ITEMS

ITEMS	Code	EXP	Ending Balance	Beginning Balance
1. Leasehold assets	V.31			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts already treated			1,017,354,182	1,017,354,182
5. Foreign currencies				
- USD			1,914.52	1,919.98
- EUR			418.23	426.29
6. Estimates for non-business and project expenditure				

CONSOLIDATED INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1. Revenue of sales and services	01	VI.25	119,869,284,598	211,316,970,340	373,285,595,700	512,306,551,147
2. Deductions	02	VI.26				
3. Net sales and services (10=01 - 02)	10	VI.27	119,869,284,598	211,316,970,340	373,285,595,700	512,306,551,147
4. Cost of goods sold	11	VI.28	106,103,726,720	196,930,949,305	340,939,882,240	491,546,848,680
5. Gross profit (20=10 - 11)	20		13,765,557,878	14,386,021,035	32,345,713,460	20,759,702,467
6. Financial incomes	21	VI.29	4,078,908,794	3,361,532,345	19,313,024,380	18,832,713,941
7. Financial expenses	22	VI.30	6,026,670,464	9,041,999,856	22,266,946,583	16,409,098,742
- Include: Interest expense	23		5,584,782,836	7,677,277,989	20,072,827,508	13,547,078,953
8. Selling expenses	24		777,652,354	845,994,290	1,871,255,497	2,952,424,191
9. General & administrative expenses	25		1,505,460,719	1,751,377,507	6,331,350,402	4,902,280,659
10. Net operating profit (30=20 + (21-22) - (24+25))	30		9,534,683,136	6,108,181,727	21,189,185,358	15,328,612,816
11. Other incomes	31		458,534,410	95,625,149	15,092,581,059	2,853,881,494
12. Other expenses	32		311,772,919	100,000	1,913,187,286	2,396,732,835
13. Other profit (40=31-32)	40		146,761,491	95,525,149	13,179,393,773	457,148,659
14. Gain/loss in associate or joint-venture companies	45					
15. Profit before tax (50=30 + 40)	50		9,681,444,627	6,203,706,876	34,368,579,131	15,785,761,475
16. Current corporate income tax expenses	51	VI.31	1,210,180,578	868,518,962	4,296,072,391	2,210,006,606
17. Deferred corporate income tax expenses	52	VI.32			0	
18. Profit after tax (60=50 - 51 - 52)	60		8,471,264,048	5,335,187,914	30,072,506,740	13,575,754,869
18.1. Minority interest	61	V.30				
18.2 Profit after tax of parent company's shareholder	62		8,471,264,048	5,335,187,914	30,072,506,740	13,575,754,869
19. EPS (*)	70	VI.9	642	709	2,278	1,805

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>01</i>		<i>34,368,579,131</i>	<i>15,785,761,475</i>
<i>2. Adjustment in accounts</i>			<i>29,424,797,771</i>	<i>8,858,709,176</i>
Fixed assets depreciation	02		28,664,854,344	14,144,344,164
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		(19,312,884,081)	(18,832,713,941)
Interest expenses	06		20,072,827,508	13,547,078,953
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>63,793,376,902</i>	<i>24,644,470,651</i>
Changes in accounts receivable	09		64,386,811,885	68,640,404,917
Changes in inventories	10		(117,674,151,171)	(118,221,676,604)
Changes in trade payables (exclude interest payable, income tax payable)	11		100,663,360,253	38,556,918,870
Changes in prepaid expenses	12		(39,315,336)	(868,915,925)
Paid interest	13		(20,958,575,084)	(26,656,224,579)
Paid corporate income tax	14		(3,627,488,300)	(112,790,572)
Other receivables	15		26,059,098,609	14,180,798,593
Other payables	16		(10,139,973,206)	(9,457,725,212)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>102,463,144,553</b>	<b>(9,294,739,861)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(38,423,288,025)	(67,579,571,833)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,283,765,270	3,041,371,428
3. Cash paid for lending or purchase debt tools of other companies	23		(175,172,320,000)	(1,000,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24		50,172,200,000	
5. Cash paid for joining capital in other companies	25		(45,938,608,260)	(16,204,240,000)
6. Withdrawal of capital in other companies	26		1,000,000,000	
7. Cash received from interest, dividend and distributed profit	27		19,312,884,081	18,832,713,941
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(187,765,366,934)</b>	<b>(62,909,726,464)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31		6,304,891,000	41,277,304,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		474,543,353,603	534,849,133,986
4. Cash paid to principal debt	34		(367,594,132,038)	(500,300,250,043)
5. Cash paid to financial lease debt	35		(4,811,976,060)	
6. Dividend, profit paid for owners	36		(1,644,330,000)	(5,205,144,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>106,797,806,505</b>	<b>70,621,043,943</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>21,495,584,124</b>	<b>(1,583,422,382)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>18,711,457,980</b>	<b>22,365,126,093</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	<b>31</b>	<b>40,207,042,104</b>	<b>20,781,703,711</b>